

Shareholders' Meeting held April 24, 2002 : Ballot Results

Resolutions	% For	% Against	% Abstention
<i>As an Ordinary Shareholders' Meeting</i>			
1 st Resolution : Approval of Individual Financial Statements Year 2001	72,22	2,17	20,61
2 ^{sd} Resolution : Approval Consolidated Financial Statements Year 2001	77,52	1,93	20,55
3 rd Resolution : Approval of the Agreement covered by the Statutory Auditors special report	72,28	7,08	20,64
4 th Resolution : Allocation of Net Income and Determination and Payment of the Dividend 2001	81,28	0,18	18,54
New resolution : Termination of the Term of Office of Mr. Pierre Lescure as a Director	55,17	0,00	44,83
5 th Resolution : Appointment of Mrs. Esther Koplowitz as a Director	74,44	6,91	18,65
6 th Resolution : Appointment of Mr. Bernard Arnault as a Director	77,00	2,37	20,63
7 th Resolution : Appointment of Mr. Eric Licoys as a Director	72,62	6,78	20,60
8 th Resolution : Issuance of Traditional Bonds and Related Securities	77,19	2,20	20,61
9 th Resolution : Authorization for the Company to Purchase its Own Shares	77,09	2,18	20,73

Resolutions	% For	% Against	% Abstention
<i>As an Extraordinary Shareholders' Meeting</i>			
10 th Resolution : Reduction of the Capital Stock through Cancellation of Shares	79,65	1,63	18,72
11 th Resolution : Capital Increase by Incorporation of Retained Earnings	71,68	7,79	20,53
12 th Resolution : Capital Increase through Issuance of Marketable Securities with Preferential Subscription Rights	71,86	7,50	20,64
13 th Resolution : Capital Increase through Issuance of Marketable Securities without Preferential Subscription Rights	56,82	22,59	20,59
14 th Resolution : Capital Increases Reserved for Current and Retired Employees of the Group	69,34	10,16	20,50
15 th Resolution : Employee Stock Purchase Plan (ESPP)	78,36	6,02	15,62
16 th Resolution : Stock Option Scheme	58,88	23,40	17,72
17 th Resolution : Modifications of the Company's Corporate Statutes	71,50	10,77	17,73
18 th Resolution : Powers – Legal Formalities	81,42	0,78	17,80