



August 1, 2003

Vivendi Universal to sell interest in Xfera

Vivendi Universal today announced that the license guarantees in the amount of E840 million that it was carrying on behalf of Xfera were canceled by a ministerial decision taken on July 15, 2003 by the Spanish Telecommunications Ministry. Vivendi Universal is now able to sell its 26.3% interest in Xfera.

The shares will be sold for a nominal one euro to the other members of the Xfera consortium, under the terms and conditions of an agreement signed on June 23, 2003.

The purchasers have established new license guarantees that replace the original guarantees.

Xfera is a consortium that owns a UMTS license in Spain.