



July 13th, 2004

Vivendi Universal sells Babelsberg Studios in Germany

Vivendi Universal reached an agreement today with a group of German investors led by Carl Woeckel and Christoph Fisser regarding the sale of the Babelsberg Studios in Potsdam, Germany.

Vivendi Universal is disposing of the Studios for the symbolic amount of one euro and has agreed to reimburse 18 million euros worth of debt. This asset disposal is part of the group's loss elimination policy.

Projects currently being shot at the Studios will not be affected by the change in shareholding. In the long term and in parallel to the existing business, the buyers intend to develop the studio activities in the field of television production.

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