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Sale of the "flux-divertissement"* business of StudioExpand

CANAL+ Group, a subsidiary of Vivendi Universal, announced today that it has completed the sale of all the companies in the "flux-divertissement" division of its television production subsidiary, StudioExpand. The companies — Adventure Line Productions, CALT, KM, Productions DMD and Starling — were sold taking into account the specific interests and growth outlook of each one.*

Productions DMD, KM and CALT were acquired by their founders, respectively Michel Drucker, Renaud Le Van Kim and Jean-Yves Robin. Adventure Line Productions has been sold to JAP SA, whose shareholders include Fintim (which owns the entire capital of Groupe Téléimages and is itself controlled by the Bridgepoint private equity fund), Jacques Antoine, Denis Mermet and its employees. Starling has been sold to Sony Pictures Television International, in a deal supported by the company's manager shareholders.

These divestments follow the July 2003 sale of animated film producer Ellipse Animation to the Dargaud Group (Médias Participations).

The sale of StudioExpand's last two businesses — drama and documentaries — is currently underway.

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** TV Shows (Games, Talk Shows...) -Entertainment*

Adventure Line Productions is one of France's oldest television production companies. Set up in 1975 by Jacques Antoine under the name Télé Union Productions, it produces a variety of entertainment programs, ranging from Fort Boyard, La Carte aux Trésor and Koh Lanta to Popstars.

Created in May 1999, CALT has developed a number of entertainment and magazine concepts, including Caméra Café, Le Goût du Noir and Dans ma boîte.

KM was formed in 1994 by Renaud Le Van Kim. Its activities range from live broadcasts of major events, game shows, magazines, documentaries and music shows, to channel design and website architecture. Its best-known productions are Bachelor, Les Césars film awards, the Cannes Film Festival and Music Planet 2nite.

Productions DMD was founded in 1986 by Michel Drucker. Through the years, it has produced a number of successful programs, including Champs Elysées, Stars 90, Studio Gabriel, Faites la Fête and, since 1998, Vivement Dimanche. The weekly Vivement Dimanche concept consists of giving a celebrity a free hand in putting together the program, with the guests of his or her choice.

Starling is one of the largest production companies in France and a recognized expert in game shows. Set up in 1989 by Marie Lozac'h and Franck Marty, it produces such favorites as VidéoGag, Who Wants to be a Millionaire and The Weakest Link.