

VIVENDI UNIVERSAL
PRELIMINARY BUSINESS SEGMENT REVENUES
(French GAAP, Unaudited)

	ACTUAL ⁽¹⁾					
	Quarter Ended December 31,			Year Ended December 31,		
	2002	2001	% Change	2002	2001	% Change
	(In millions of euros)					
REVENUES						
Cegetel	€ 1 821	€ 1 707	7%	€ 7 067	€ 6 384	11%
<i>Mobile</i>	1 585	1 489	6%	6 146	5 606	10%
<i>Fixed and Other</i>	236	218	8%	921	778	18%
Universal Music Group	2 075	2 115	-2%	6 276	6 560	-4%
Vivendi Universal Entertainment	1 828	1 571	16%	6 270	4 938	27%
<i>Universal Pictures Group</i>	1 029	1 185	-13%	3 877	3 615	7%
<i>Universal Television Group</i>	532	69	671%	1 522	333	357%
<i>Universal Parks & Resorts and Other</i>	267	317	-16%	871	990	-12%
Canal+	1 322	1 281	3%	4 833	4 563	6%
<i>Pay TV - France</i>	671	635	6%	2 652	2 530	5%
<i>Film - StudioCanal</i>	195	177	10%	455	429	6%
<i>Other</i>	456	469	-3%	1 726	1 604	8%
Maroc Telecom	372	309	20%	1 487	1 013	47%
Vivendi Universal Games ⁽²⁾	292	287	2%	794	657	21%
	<u>7 710</u>	<u>7 270</u>	<u>6%</u>	<u>26 727</u>	<u>24 115</u>	<u>11%</u>
Other	356	427	-17%	1 385	1 289	7%
<i>Vivendi Telecom International</i>	120	72	67%	461	242	90%
<i>Internet</i>	56	49	14%	174	129	35%
<i>Other ⁽³⁾</i>	180	306	-41%	750	918	-18%
TOTAL VIVENDI UNIVERSAL						
(EXCLUDING BUSINESSES SOLD IN 2002)	<u>€ 8 066</u>	<u>€ 7 697</u>	<u>5%</u>	<u>€28 112</u>	<u>€25 404</u>	<u>11%</u>
Businesses sold in 2002	8 382	8 652	-3%	32 877	31 956	3%
<i>Vivendi Environnement</i>	7 903	7 900	0%	30 038	29 094	3%
<i>VUP assets sold during 2002 ⁽⁴⁾</i>	479	752	-36%	2 839	2 862	-1%
TOTAL VIVENDI UNIVERSAL	<u>€16 448</u>	<u>€16 349</u>	<u>1%</u>	<u>€60 989</u>	<u>€57 360</u>	<u>6%</u>

- (1) Totals represent actual revenues to be published in BALO. In order to present meaningful comparative earnings trends for our major businesses, refer to pro forma revenues in attached supplemental information.
- (2) Formerly part of Vivendi Universal Publishing (VUP). Includes Kids Activities e.g. Adi/Adibou in France and JumpStart in the United States.
- (3) Principally comprised of Vivendi Valorisation (previously reported in non-core businesses) and VUP assets not sold during 2002 (Comareg, Express-Expansion and the Brazilian operations - Atica & Scipione).
- (4) Comprised of VUP assets sold to Investima 10, which is wholly owned by Natexis Banques Populaires in December 2002, Houghton Mifflin sold in December 2002 and VUP's Business to Business and Health divisions sold in June 2002.

VIVENDI UNIVERSAL
PRELIMINARY SUPPLEMENTAL REVENUES INFORMATION
(French GAAP, Unaudited)

PRO FORMA⁽¹⁾

	Quarter Ended December 31,			Year Ended December 31,		
	2002	2001	% Change	2002	2001	% Change
	(In millions of euros)					
REVENUES						
Cegetel	€ 1 821	€ 1 707	7%	€ 7 067	€ 6 384	11%
<i>Mobile</i>	1 585	1 489	6%	6 146	5 606	10%
<i>Fixed and Other</i>	236	218	8%	921	778	18%
Universal Music Group	2 075	2 115	-2% ⁽⁴⁾	6 276	6 560	-4% ⁽⁴⁾
Vivendi Universal Entertainment	1 838	1 980	-7% ⁽⁵⁾	6 978	6 874	2% ⁽⁵⁾
<i>Universal Pictures Group</i>	1 029	1 227	-16%	3 927	3 803	3%
<i>Universal Television Group</i>	543	446	22%	2 199	2 134	3%
<i>Universal Parks & Resorts and Other</i>	266	307	-13%	852	937	-9%
Canal+	1 300	1 281	1%	4 742	4 563	4%
<i>Pay TV - France</i>	671	635	6%	2 652	2 530	5%
<i>Film - StudioCanal</i>	195	177	10%	455	429	6%
<i>Other</i>	434	469	-7%	1 635	1 604	2%
Maroc Telecom	372	309	20%	1 487	1 351	10%
Vivendi Universal Games ⁽²⁾	292	287	2% ⁽⁶⁾	794	657	21% ⁽⁶⁾
	7 698	7 679	0%	27 344	26 389	4%
Other	356	427	-17%	1 385	1 344	3%
<i>Vivendi Telecom International</i>	120	72	67%	461	242	90%
<i>Internet</i>	56	49	14%	174	184	-5%
<i>Other ⁽³⁾</i>	180	306	-41%	750	918	-18%
TOTAL VIVENDI UNIVERSAL (EXCLUDING BUSINESSES SOLD IN 2002)	€ 8 054	€ 8 106	-1%	€28 729	€27 733	4%
TOTAL VIVENDI UNIVERSAL (ON A CONSTANT EXCHANGE RATE BASIS, EXCLUDING BUSINESSES SOLD IN 2002)			3%			6%

- (1) The pro forma information illustrates the effect of the acquisitions of the entertainment assets of USA Networks, Inc., Maroc Telecom and MP3.com, as if these transactions had occurred at the beginning of 2001. The pro forma information is calculated as a simple sum of the actual results of Vivendi Universal's businesses (excluding businesses sold in 2002) with the actual results reported by each of the acquired businesses in each period presented. Additionally, the results of Universal Studios international television networks are reported by Universal Television Group. This reclassification has no impact on the total results of Vivendi Universal. The pro forma results are not necessarily indicative of the combined results that would have occurred had the transactions actually occurred at the beginning of 2001.
- (2) Formerly part of Vivendi Universal Publishing (VUP). Includes Kids Activities e.g. Adi/Adibou in France and JumpStart in the United States.
- (3) Principally comprised of Vivendi Valorisation (previously reported in non-core businesses) and VUP assets not sold during 2002 (Comareg, Express-Expansion and the Brazilian operations - Atica & Scipione).
- (4) On a constant currency basis, Music revenues would have increased 4% in the quarter and declined 1% in the year.
- (5) On a constant currency basis, VUE revenues would have increased 1% in the quarter and 5% in the year.
- (5.1) On a constant currency basis, Universal Pictures Group revenues would have decreased 8% in the quarter and increased 7% in the year
- (5.2) On a constant currency basis, Universal Television Group revenues would have increased 31% in the quarter and 6% in the year
- (5.3) On a constant currency basis, Universal Parks & Resorts & Others would have decreased 6% in the quarter and 5% in the year
- (6) On a constant currency basis, Games revenues would have increased 7% in the quarter and 25% in the year.