



May 13, 2003

### **Sale of fixed-line telecommunications in Hungary**

Vivendi Universal today announced the conclusion of an agreement on the disposal of its fixed-line telephony activities in Hungary (Vivendi Telecom Hungary) to a consortium led by AIG Emerging Europe Infrastructure Fund and GMT Communications Partners Ltd.

The amount of the transaction is E325 million in enterprise value. It will immediately lower Vivendi Universal's debt by E315 million.