



September 14, 2003

**Joint press release from Deutsche Telekom, Vivendi Universal, Elektrim SA
and Ymer Finance.**

Deutsche Telekom, Vivendi Universal, Elektrim (in agreement with the bond holders' representatives on the management board) and Ymer Finance reached today an agreement in principle on Deutsche Telekom's offer to increase its shareholding in PTC from 49% to 100% for a total revised cash offer of €1.1 billion.

All the parties have agreed to make the best efforts, in good faith, to reach a definitive agreement no later than September 19, 2003.

The purchase price will be allocated among the shareholders of Elektrim Telekomunikacija as follows: Vivendi Universal, €691 million; Elektrim, €400 million; and €9 million for Ymer.

Payment of the proceeds by Deutsche Telekom will be made upon closing, which should occur during the first week of January 2004.