



May 21, 2003

## Press Release

Pursuant to the announcement made by Jean-René Fourtou during the Annual Shareholders' meeting, Vivendi Universal is in open discussions for the disposal of parts of its American assets.

Mr. Edgar Bronfman Junior, Vice Chairman of the Board of Vivendi Universal having informed Jean-René Fourtou of his intention to lead a consortium of potential purchasers, Jean-René Fourtou gathered on May 19<sup>th</sup> the members of the Corporate Governance Committee in order to address this matter.

After consultations with the Company's counsels, it was mutually agreed to suspend the participation of both Messrs Edgar M. Bronfman and Edgar Bronfman Junior to any Vivendi Universal Committees and Board meeting and all information exchange within this framework and to suspend certain provisions of the agreements between the Bronfman family and the Company as well as the employment agreement between Edgar Bronfman Junior and a subsidiary of the Company in the United States.

It was verified that Mr. Edgar Bronfman Junior does not possess any recent and substantial information concerning this contemplated transaction. The first point on the status of the discussions on this project took place on May 19<sup>th</sup> without his presence.

The Corporate Governance Committee of the Board, with the assistance of the Company's counsels, will ensure the correct application of this decision.