



June 30, 2003

Dispute between Vivendi Universal and Mr. Messier: Vivendi Universal intends to challenge the arbitration tribunal's decision

On June 27, 2003, the arbitration tribunal constituted in New York under the aegis of the American Arbitration Association to resolve the dispute between Vivendi Universal and Jean-Marie Messier, its former Chairman and Chief Executive Officer, relating to his severance indemnities, issued its award. The arbitration tribunal rejected Vivendi Universal's claim that Mr. Messier's so-called U.S. Termination Agreement dated July 1, 2002, be voided. Although this agreement was never approved by the Board of Directors of Vivendi Universal, the arbitration panel ordered Vivendi Universal to pay Mr. Messier the aggregate amount of 20,555,342 euros provided for this agreement.

After reviewing the tribunal findings, Vivendi Universal intends to challenge this decision through all available legal actions, both in France and in the United States. Tomorrow, the Board of Directors of Vivendi Universal will review this matter during its meeting.

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