



vivendi

Press Release

Paris, April 15, 2008

Vivendi and SFR receive purchase authorization from the Minister of the Economy, Industry and Employment

SFR together with Neuf Cegetel creates a new-generation telecommunications group

Vivendi and SFR received permission from the Minister of the Economy, Industry and Employment to go ahead with the purchase of the Louis Dreyfus Group's equity stake in Neuf Cegetel.

Consequently, in accordance with the agreement announced on December 20, 2007, SFR today acquired, at a price of €34.50 a share with the 2007 coupon attached, the entire equity stake of the Louis Dreyfus Group in Neuf Cegetel, or 28.45%. SFR now has control of Neuf Cegetel with 68.13% of its capital.

In the next few days, and in agreement with stock exchange regulations, SFR will file with the "Autorité des Marchés Financiers" (the Paris Stock Exchange Regulator) a Simplified Public Purchase Offer at a price of €36.50 a share with the 2007 coupon attached. This operation will be followed, if necessary, by a Public Withdrawal Offer at the same price.

Neuf Cegetel's shareholders will be asked to approve the payment of a dividend of €0.60 per share at the company's General Shareholders' Meeting on April 21, 2008. As a result of this payment, scheduled on May 2, 2008, the price of SFR's offer would be adjusted to €35.90.

The Minister's approval is in view of new commitments made by Vivendi and its subsidiaries. They address competitor access and new market entrants to wholesale markets on SFR's fixed and mobile networks, acceptance on the fixed network of an independent television distributor if such a player appears, as well as the availability on a non-exclusive basis on ADSL of eight new channels leaders on their particular themes (Paris Première, Teva, Jimmy, Ciné Cinéma Famiz, three M6 Music channels and Fun TV).

With 19 million mobile customers, 3.6 million Internet broadband customers, 10,000 employees and revenues totalling €12 billion, the newly expanded company will become a major operator capable of responding to the needs of all market segments: the general public, corporate and wholesale. This new-generation telecommunications company will play a leading role in the fields of innovation and development of new convergent services as well as rolling out very high-speed fixed (optic fiber) and mobile (3G/3G+) broadband networks in the best interests of consumers.



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