



Press release

SFR: Great success of the simplified cash public offer for Neuf Cegetel

Following the Offer, SFR owns 96.41% of the capital of Neuf Cegetel

Paris, June 19, 2008

SFR announces the success of the simplified cash public offer for Neuf Cegetel with 39,515,471 shares¹ submitted to the Offer. Following the Offer, SFR holds 204,122,542 shares representing 96.41% of Neuf Cegetel's capital.

In accordance with its intention, SFR will launch a squeeze-out procedure on the remaining Neuf Cegetel shares still in circulation, bearing the same conditions as the Offer, i.e. €35.90 per share.

On May 16 2008, SFR announced the launch of a simplified cash public offer at the price of €35.90 per share, 2007 coupon detached. This Offer was opened between May 19 2008 and June 13 2008 included.

Commenting on the result of the Offer, **Frank Esser**, Chairman and CEO of SFR and Neuf Cegetel, declared: *"I am delighted that the shareholders of Neuf Cegetel have responded favourably to our Offer aimed at creating the leading alternative French integrated operator. We are particularly pleased to strengthen definitely the links already established between the two companies. We will be better able to rise to short and medium-term challenges, in particular in fibre optics, and become the trusted operator in the French market"*.

The AMF's announcement in relation to the results of the Offer is available on: www.amf-france.org

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¹ On the basis of a capital composed of 211,731,379 shares, composed of 1,236,202 treasury shares and 4,181,800 free shares in the holding period, non targeted by the Offer