



**Summary of Transactions on Vivendi Universal Securities, as declared by its Directors,
During to the 2nd Half 2004**

	FLOW HY 2		OPEN POSITION As of last day of the second half 2004	
	Purchase	Sale	Buying Position	Selling Position
Number of Directors and Officers concerned	2	-	None	None
Quantity of Securities	215.011	-	Call Option : - Put Option : - Forward Purchase : -	Call Option : - Put Option : - Forward Sale : -
Weighted Average Price	21,77 €	-	N.A.	N.A.