



**Summary of Transactions on Vivendi Universal Securities, as declared by its Directors,  
During to the 1st Half 2003**

(Summary made pursuant to the Recommendation n°2002-01 of the *Commission des opérations de bourse*)

	<b>FLOW HY 1</b>		<b>OPEN POSITION As of last day of the first half 2003</b>	
	<b>Purchase</b>	<b>Sale</b>	<b>Buying Position</b>	<b>Selling Position</b>
Number of Directors and Officers concerned	3	None	None	None
Quantity of Securities	2 750	None	Call Option : - Put Option : - Forward Purchase : -	Call Option : - Put Option : - Forward Sale : -
Weighted Average Price	13.27 €	N.A.	N.A.	N.A.