

Amendment to the Employment Contract of Mr. Philippe Capron, Chief Financial Officer and Member of the Management Board

At its meeting held on February 22, 2013, the Supervisory Board examined the situation of the directors and executive officers of Vivendi S.A.

The Supervisory Board reviewed the elements of the employment contract of Mr. Philippe Capron, Chief Financial Officer and a member of the Management Board, which took effect on January 1, 2007. Upon the recommendation of the Human Resources Committee, the Board meeting of February 22, 2013, approved the signing of an amendment to Mr. Capron's employment contract pursuant to which he will be entitled to receive contractual severance in a gross amount equal to eighteen months of compensation (fixed and target variable), consistent with AFEP and MEDEF recommendations.

This severance would be paid in the event of a forced departure at the initiative of the company. It would not be payable in the case of resignation, retirement or serious misconduct. Mr. Capron is not entitled to receive any other indemnities in relation to his employment contract or his positions as a Member of the Management Board and Chief Financial Officer.

This commitment to Mr. Capron, in respect of his employment contract, is subject to approval by the Combined General Shareholders' Meeting to be held on April 30, 2013, in accordance with the provisions of Article L.225-88 of the French Commercial Code.

This press release is prepared and posted on Vivendi's website (www.vivendi.com), pursuant to the provisions of Article R. 225-60-1 of the French Commercial Code.