

Upon an international call for tender, Maroc Telecom was declared the successful tender for the acquisition of 51% of Onatel share capital, the historical telecommunications operator of Burkina Faso, for an amount of 220 Euro million.

Mr. Abdeslam Ahizoune, Chairman of Maroc Telecom Supervisory Board, as well as Mr Benoit Ouattara, Minister of trade, Craft industry and Company Promotion, in charge of the privatization process, and Mr Seydou Bouda representing the Minister of Finance and Budget, have today proceed to signature of the signature of transaction under the high patronage of its excellence Mr. Paramanga Ernest Yonli, Prime Minister and Head of Government of Burkina Faso, in the attendance of Mr Joachim Tankoano, Minister of Postal, communication and information technologies and Mr G erome Bougma, Minister of labour and social security.

The Chairman of Maroc Telecom Supervisory Board gave to the Minister for Finance a cheque in consideration of the takeover of ONATEL capital by Maroc Telecom.

For this occasion, Mr. Ahizoune declared: "We are proud that Maroc Telecom has appointed as the strategic partner of Onatel which is a solid company that has an important growth potential. Maroc Telecom will all implement to make of it an operator of reference at a regional level.

Onatel realized with its subsidiary, Telmob, a revenues of 103 Euro million in 2005. Onatel has, at the end of December 2006, more than 400,000 Mobiles customers, 35% of market share, and more than 100,000 Fixed-line customers according to ONATEL. The market is promising with a penetration rate of 8% estimated at the end of 2006 for the Mobile and 0.8% for the fixed-line.

Let us recall that Maroc Telecom is also the majority shareholder of Mauritel, the historical operator of Mauritanian telecommunications, since April 2001.

HSBC Bank is the financial advisor of Maroc Telecom for the privatization transaction of Onatel, while the firms Aramis and Baadhio are the legal advisors.

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