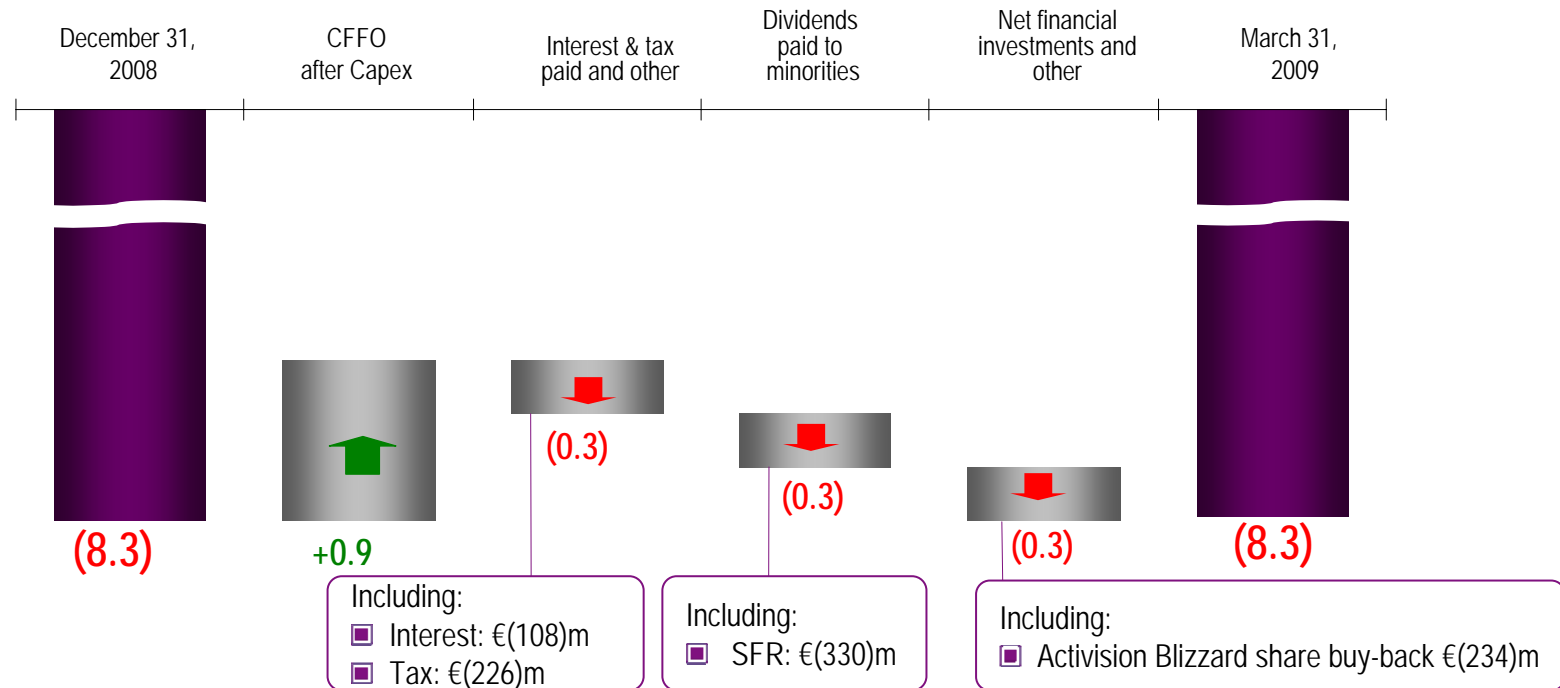


Financial net debt evolution

- Significant credit lines up to 2011
- More than €7bn of undrawn credit lines at Vivendi SA at end April 2009
- No significant bond reimbursement before 2012

In euro billions - IFRS



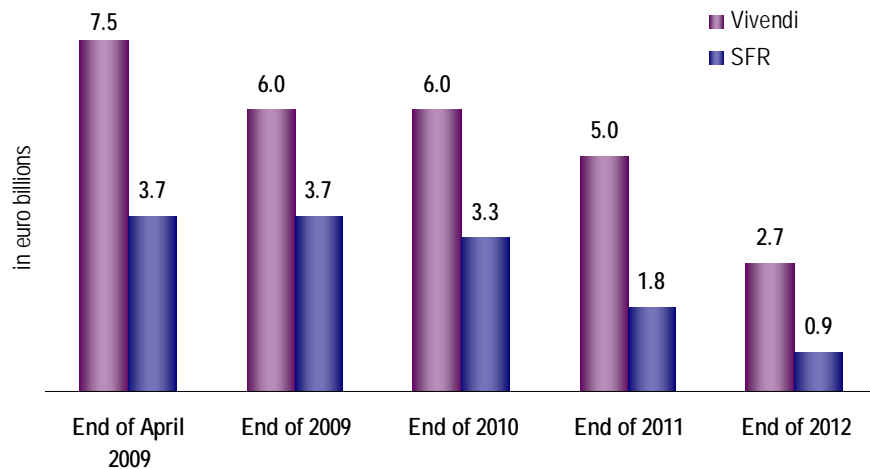
vivendi

Q1 2009 Results – May 14, 2009

Important credit lines up to 2011

No significant bond reimbursement before 2012

Amount of bank credit lines



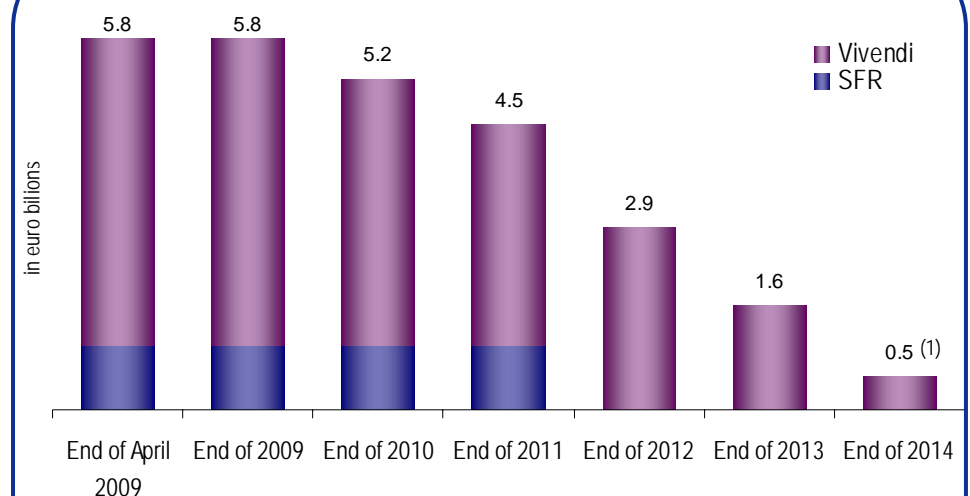
Available undrawn credit facilities, net of commercial paper at the end of April 2009:

Vivendi SA: ~€6.8bn

SFR: ~€1.1bn

- At the end of April 2009, the economic average term of the group's consolidated debt was ~4 years
- After issuance of €1.5bn bonds in 2009, approximately 58% of outstanding gross debt in bonds

Amount of bonds outstanding



(1) Maturing in 2018