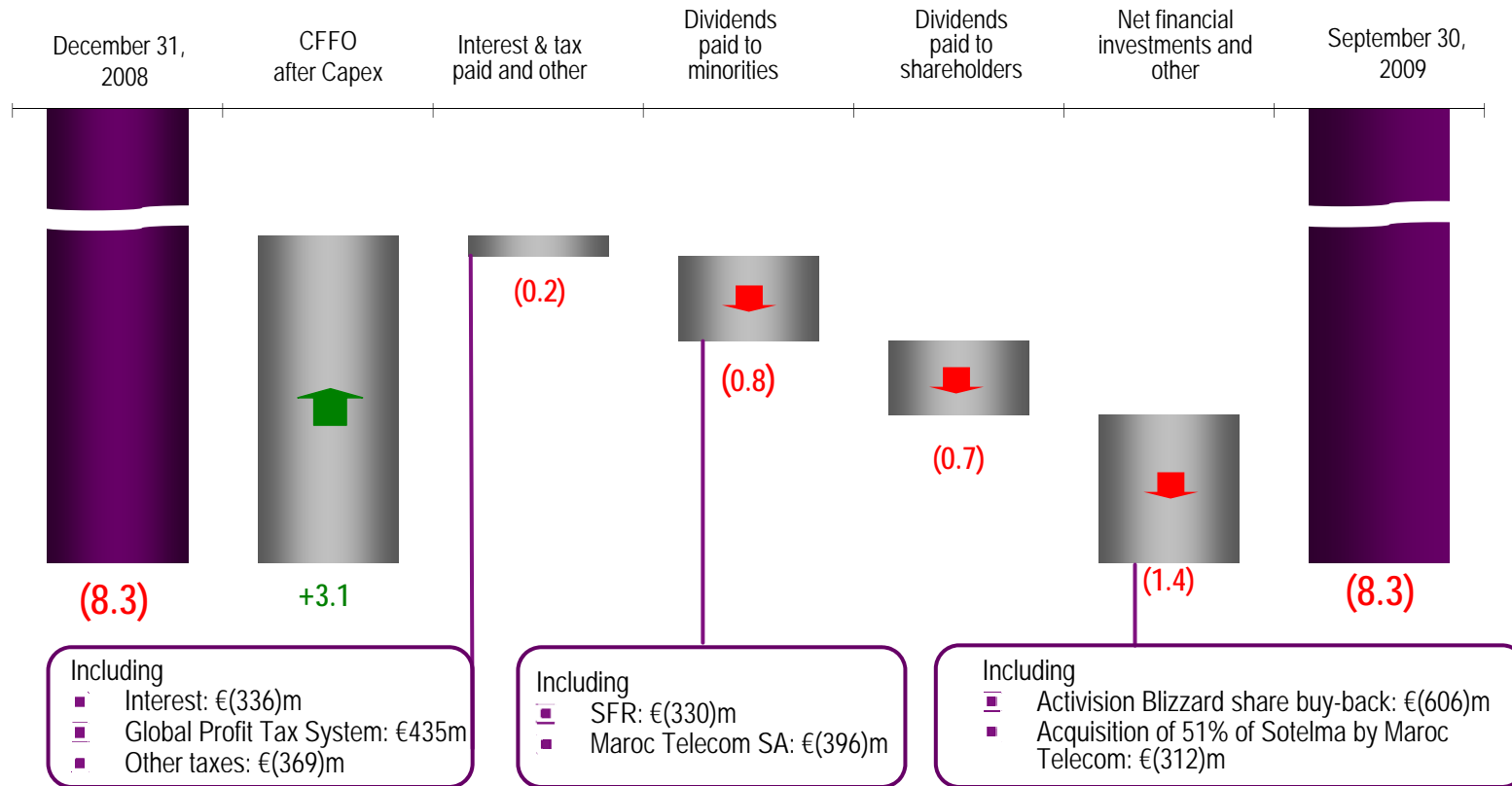


Financial net debt evolution

In euro billions - IFRS



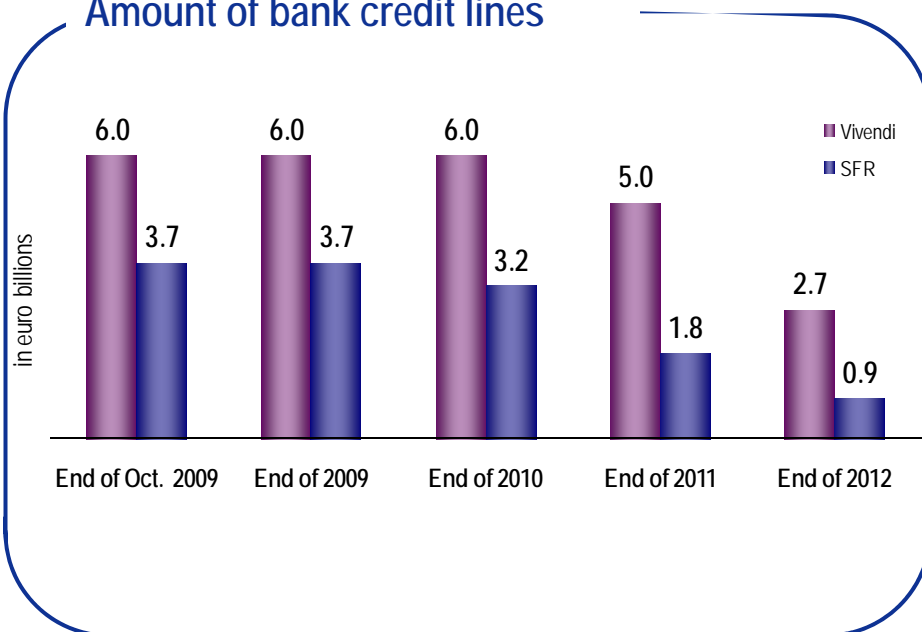
Committed to BBB rating*

* Standard & Poor's / Fitch Rating: BBB stable – Moody's: Baa2 stable

Important credit lines up to 2011

No significant bond reimbursement before 2012

Amount of bank credit lines



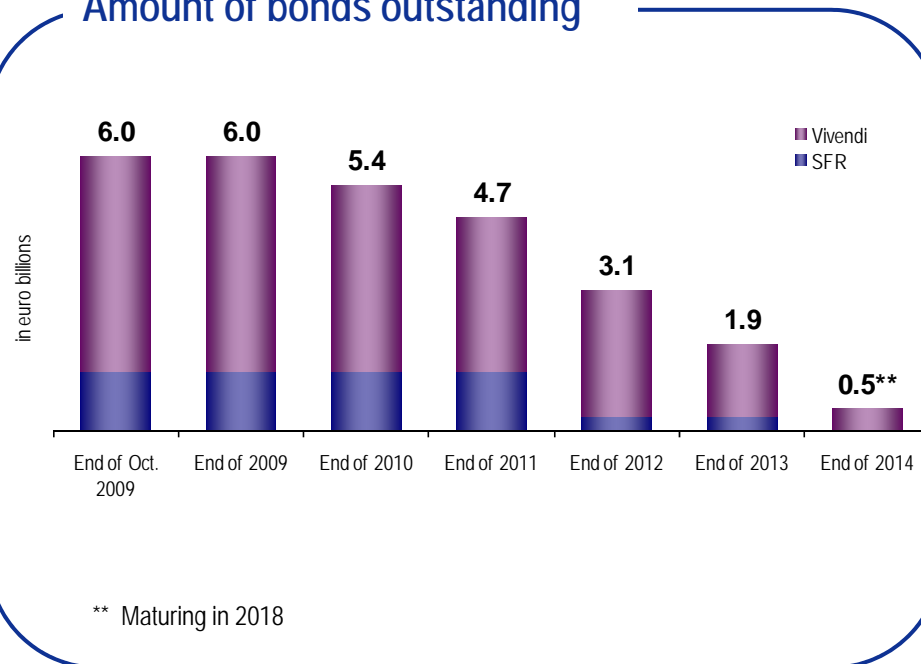
■ Available undrawn bank credit facilities, net of commercial paper at the end of October 2009:

■ Vivendi SA: ~€5.6bn

■ SFR: ~€1.4bn*

- At the end of October 2009, the average economic term of the group's consolidated debt was 3.7 years
- Approximately 59% of outstanding gross debt in bonds

Amount of bonds outstanding



* In addition, the €1.5bn revolving credit line that Vivendi granted SFR in June 2009, was fully available at the end of October 2009