

Paris, June 4, 2009

Payment of the dividend in shares

Vivendi has given its shareholders the possibility of choosing their 2008 dividend payment in either shares or cash. The option ran from the 12th to the 28th of May. For the payment in shares, the issue price of the Vivendi shares has been set at €17 per share.

At the end of the period of choice, 55,47% of rights had been exercised in favor of payment in shares, which represents a strengthening of Vivendi's capital of €904 million.

The payment in cash, or delivery of the shares, will take place from June 4.