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Paris, September 14, 2012

**TRANSACTION BETWEEN CANAL+ GROUP, ITI AND TVN
HAS BEEN GRANTED FULL UNCONDITIONAL CONSENT BY THE
POLISH OFFICE OF COMPETITION AND CONSUMER PROTECTION**

CANAL+ Group is pleased the Polish Office of Competition and Consumer Protection (UOKiK) has granted unconditional consent to its strategic partnership with ITI and TVN. The UOKiK's consent is granted to the two constituents of the partnership, namely:

- 1. The merger of CYFRA+ (75% owned by CANAL+ Group) and the 'n' platform (owned by TVN) leading to the creation of a major satellite TV operator with more than 2.5 million clients.*
- 2. The acquisition by CANAL+ Group of a 40% stake in the holding company controlling TVN at 51%.*

The consent allows CANAL+ Group, ITI and TVN to finalize the strategic partnership announced on December 18, 2011 and closing is expected by end 2012.

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