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Paris, September 18, 2012

PRESS RELEASE

Groupe CANAL+ is delighted to announce that the French media regulator (CSA) has agreed to its proposed purchase of the Direct 8 and Direct Star channels.

Following in-depth discussions with the CSA, Groupe CANAL+ has agreed to enter into a certain number of very substantial commitments intended to serve the interests of television viewers and of the French and European content production industry.

These new commitments come on top of those given by the French Competition Authority in July, which impose strict restrictions on Groupe CANAL+ with regard to the acquisition of rights.

This approval will enable Groupe CANAL+ to close the purchase of Direct 8 and Direct Star, announced on September 8, 2011, by the end of the month.

Communication Department

Laurence Gallot +33 1 71 35 02 22

Ariane Esfandi +33 1 71 35 01 66