



Press release

Paris, November 28, 2012

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SFR launches a process of information and consultation on its proposed reorganization, and announces an internal redeployment and voluntary redundancy plan affecting 856 jobs

As announced in July, SFR has today started a process of information and consultation on a proposed reorganization of its business in order to protect its competitiveness and speed up its conversion to digital.

The proposal involves an internal redeployment and voluntary redundancy plan affecting 856 jobs. The redundancies will be strictly voluntary and SFR's intention is to have them approved in the context of joint committees. In addition, no eligible volunteers will be allowed to leave the company without a viable professional project.

A meeting to negotiate the terms of the assistance provided to employees is scheduled to take place between the company and the unions on December 3.

This transformation plan is intended to maintain SFR's investments in very high speed broadband infrastructures and to ensure that it has an efficient organization capable of providing all its customers with a wide range of increasingly competitive and innovative services.

About SFR - www.sfr.com

SFR is France's 2nd largest telecommunications operator with revenue of more than €12 billion in 2011. As a global operator, SFR caters for the needs of customers among the general public, professionals, companies and operators, whether in terms of mobile, fixed, internet or television services. With access to the largest network, SFR has the resources to match its ambitions: to be an open and responsible service provider providing the best of digital services to all its customers, whether personal or corporate.

At the end of September 2012, SFR had nearly 21 million mobile customers, including more than 16 million mobile and 5 million home broadband subscribers. SFR is a wholly-owned subsidiary of the Vivendi Group and has nearly 10,000 employees.



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