

Paris, 11 October 2013

Vivendi completes divestment of majority of Activision Blizzard stake; receives \$8.2billion in cash

Vivendi announced today the completion of the divestment of over 85% of its interest in Activision Blizzard. The Group has received cash proceeds totaling \$8.2billion.

This divestment represents a major step forward in the strategic review Vivendi has been conducting for the last year. It provides the Group with greater financial flexibility at a time when it is studying a demerger plan in order to create significant shareholder value.

As announced on July 26, 2013, Vivendi retains 83 million Activision Blizzard shares, representing about 12% of Activision Blizzard's total common shares.

About Vivendi

Vivendi groups together leaders in content and media. Canal+ Group is the French leader in pay-TV, also operating in French-speaking Africa, Poland and Vietnam; its subsidiary StudioCanal is a leading European player in production, acquisition, distribution and international film sales. Universal Music Group is the world leader in music; it recently strengthened and diversified its position with the acquisition of EMI Recorded Music.

In telecommunications, Vivendi owns GVT, the leading alternative broadband operator in Brazil, and SFR, a French leader in telecoms.

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