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Economic Indicators

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The economic indicators presented hereafter are extracted from the Consolidated Financial Statements for the year-end December 31, 2013, prepared in accordance with International Financial Reporting Standards (IFRS). Therefore, as from the second quarter of 2013, in compliance with IFRS 5, Activision Blizzard and Maroc Telecom Group have been reported in Vivendi's Consolidated Statement of Earnings as discontinued operations. In practice, income and charges from these two businesses have been reported as follows:

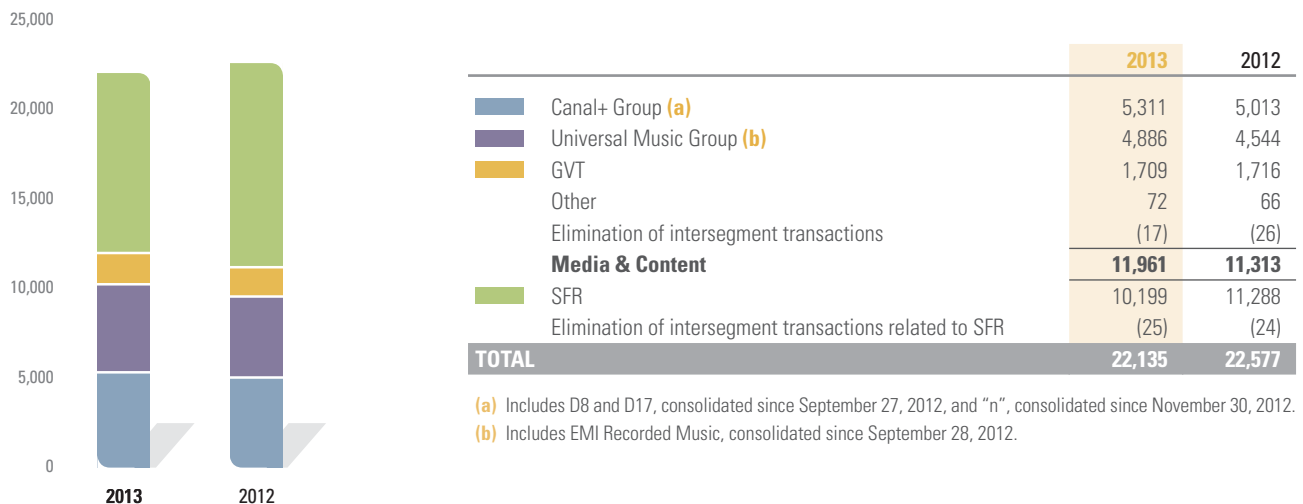
▶▶ their contribution until the effective divestiture, if any, to each line of Vivendi's Consolidated Statement of Earnings (before

non-controlling interests) has been grouped under the line "Earnings from discontinued operations";

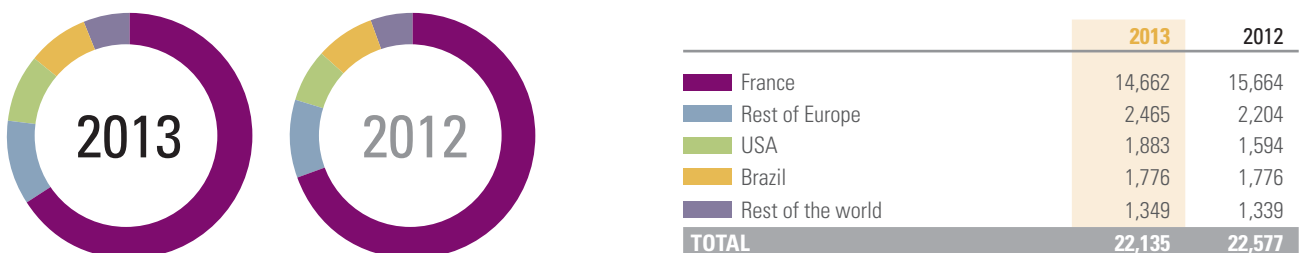
- ▶▶ in accordance with IFRS 5, these adjustments have been applied to all periods presented to ensure consistency of information; and
- ▶▶ their share of net income has been excluded from Vivendi's adjusted net income.

1.1 Breakdown of Revenues

Revenues by business segment (December 31 - in millions of euros)



Revenues by geographic area (December 31 - in millions of euros)



1.2. Investments in Content and Industrial Investments

Gross investments in content (€ millions)		
GRI	UNGC	OECD
DMA EC - Economic Performance aspect, EC1	1, 2	IV
	2013	2012
Consolidated data	2,435	2,336*
C+G	1,783	
UMG	625	
Others	27	

* 2012 data restated.

Gross investments in content represent the films, television and sports rights paid by Canal+ Group, advances paid by UMG to artists, as well as the €27 million of investments in content realized by Watchever (line "Others").

Net industrial investments (€ millions)		
GRI	UNGC	OECD
DMA EC Economic Performance aspect, EC1, TSS IO1	1, 2	IV, IX.1
	2013	2012
Consolidated data	2,624	3,976*
C+G	211	
UMG	26	
GVT	769	
SFR	1,610	
Others	8	

* 2012 data restated.

The line entitled "Others" represents the net industrial investments related to the other activities of the Group. In 2013, net industrial investments related to telecommunication activities (SFR and GVT) represented €2,379 million.

1.3. Impact and Audience

Number of subscriptions in Group's business units (thousands)		
GRI	UNGC	OECD
2.5, 2.7, DMA EC Market presence aspect, TSS PA4	-	-
	2013	2012
Consolidated data	48,480	46,353*
C+G	14,671	
GVT	7,198	
SFR	26,611	

* 2012 data restated.

This indicator does not apply to UMG. As of December 31, 2013, are measured in this indicator: regarding Canal+ Group, pay-TV subscribers around the world (France, Overseas, Africa, Vietnam and Poland); concerning GVT, the number of individual customers' lines and SME in service; as for SFR, the mobile and internet subscriber bases.