



PRESS RELEASE

Paris, Luxembourg, March 16, 2015

CANAL+ GROUP AND ITI GROUP SELL THEIR CONTROLLING INTEREST IN TVN TO SCRIPPS NETWORKS INTERACTIVE

ITI Group and CANAL+ Group announce the sale of their controlling stake in TVN, Poland's leading commercial broadcaster, to Southbank Media Ltd., London, a member of the Scripps Networks Interactive Inc. group.

Under the terms of the transaction, N-Vision B.V., Amsterdam, which at completion will directly and indirectly hold a 52.7% controlling stake in TVN, will be acquired by Southbank Media Ltd, London, which is part of the Scripps Networks Interactive group of companies. The total cash consideration payable to the ITI Group and CANAL+ Group amounts to EUR 584million. Southbank Media Ltd., London, will assume the EUR 300million 1 1%/1 2% Senior PIK Toggle Notes issued by Polish Television Holdings B.V.

The transaction remains subject to regulatory approval.

Bruno Valsangiacomo, Executive Chairman and a Founding Shareholder of ITI Group commented: "Together with our partner CANAL+ Group we have successfully agreed the sale of our controlling stake in TVN. We are proud to put TVN into the hands of Scripps Networks Interactive - a family controlled enterprise with a 140-year history as one of America's most forward-thinking media companies. Having founded TVN in 1997 and built it into the most important television operation in Poland, it was paramount for us to secure continuity, quality and editorial independence of TVN's business. I am confident that Scripps Networks Interactive is the perfect partner for TVN and will continue the extraordinary success story of TVN, whilst bringing a fresh and welcome perspective to the Polish media landscape."

Bertrand Meheut, Chairman and CEO of CANAL+ Group added: "This transaction allows us to refocus our strategy in Poland around Pay-TV. CANAL+ Group will continue to hold a strong footprint in this country, which is our second largest market after France. We are strongly committed to further develop nc+, the country's leading premium pay-TV platform. We will continue our close cooperation with TVN, which owns a 32% in nc+. Scripps Networks Interactive, as the majority shareholder of TVN, will become a key partner and we are very pleased to having them on board."

Please refer to TVN and Scripps Networks Interactive releases of even date.

J.P. Morgan Limited and Bank of America Merrill Lynch are financial advisers and Weil, Gotshal & Manges and Orrick, Herrington & Sutcliffe are legal advisers to the ITI Group and CANAL+ Group.

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The ITI Group is the leading Polish media and entertainment group, active in television broadcasting and online.

CANAL+ Group is the leading pay-TV company in France. It is at the forefront in providing premium-content and themed networks, as well as in bundling and the distribution of pay-TV offerings. Taking into account its pay-TV operations in Africa, Poland and Vietnam, the Group has a total subscription base of 15.3 million. CANAL+ Group is also a benchmark player in free-to-air television broadcasting, with three national channels and advertising sales division. Through its subsidiary STUDIOCANAL, CANAL+ Group is a European leader in motion picture and TV series production and distribution.

Scripps Networks Interactive is one of the leading developers of engaging lifestyle content in the home, food and travel categories for television, the Internet and emerging platforms. The company's lifestyle media portfolio comprises popular television and Internet brands HGTV, DIY Network, Food Network, Cooking Channel, Travel Channel and Great American Country, which collectively reach more than 190 million consumers each month. Companion websites complement on-air programming with video and social media that inform and inspire. The company's global networks reach millions of consumers across North and South America, Asia, Europe, the Middle East and Africa. Scripps Networks Interactive is headquartered in Knoxville, Tenn.