



Paris, September 30, 2016

**Clarification concerning Vivendi's September 29th press release
(«Vivendi is Ubisoft's largest shareholder »)**

Vivendi clarifies that the Ubisoft shares that it owns will benefit from double voting rights based on the date on which they were registered after their purchase.

The first Ubisoft shares, acquired by Vivendi starting in September 2015, were registered on November 19, 2015. They represented a total of 12,896,568 shares, i.e. 11.42% of the company's share capital. On November 20, 2017, they will represent a theoretical percentage of 18.34% of the voting rights, based on the number of outstanding Ubisoft shares and the total number of voting rights as published on the company's website on August 31, 2016.

On November 20, 2017, the theoretical percentage of voting rights for the entire stake held by Vivendi as of today would be 27.5%.