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Economic Indicators

The economic indicators presented hereafter are extracted from Vivendi's Consolidated Financial Statements for the year-end December 31, 2015, prepared in accordance with International Financial Reporting Standards (IFRS).

SFR and Maroc Telecom group were sold in 2014; GVT was sold on May 28, 2015. In compliance with IFRS 5, their contribution, until their effective divestiture, is excluded from the figures presented below (see Vivendi's Annual Report 2015, p. 8).

REVENUES AND HEADCOUNT BY GEOGRAPHIC REGION

December 31 – in millions of euros

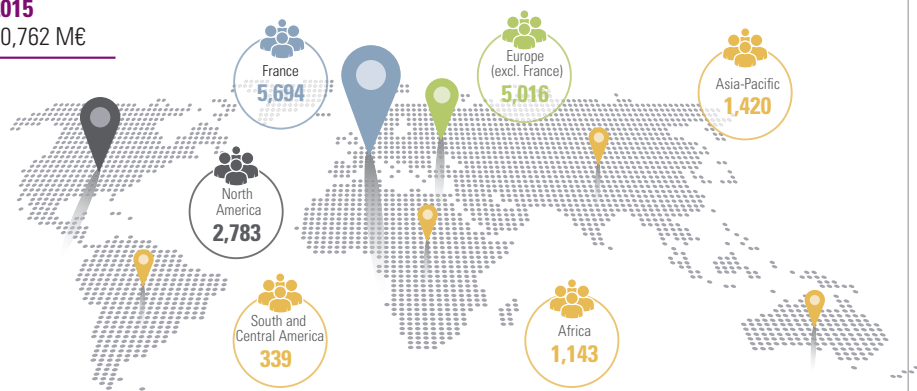
TOTAL REVENUES 2015
10,762 M€

USA
2,191 M€

FRANCE
4,464 M€

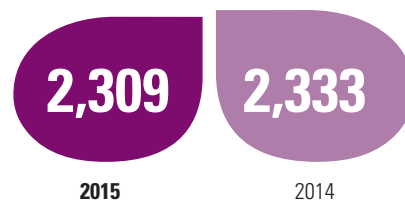
REST OF EUROPE
2,567 M€

REST OF THE WORLD
1,540 M€



GROSS INVESTMENTS IN CONTENT

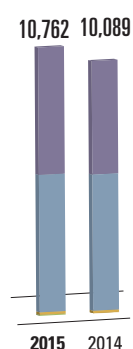
December 31 – in millions of euros



Gross investments in content represent the films, television and sports rights paid by Canal+ Group, the advances paid by Universal Music Group to artists, as well as the investments in content realized by Vivendi Village's entity Watchever and by Dailymotion and Vivendi Content.

REVENUES BY BUSINESS SEGMENT

December 31 – in millions of euros



	2015	2014
Universal Music Group	5,108	4,557
Canal+ Group	5,513	5,456
Vivendi Village	100	96
New Initiatives	43	0
Elimination of intersegment transactions	(2)	(20)
TOTAL	10,762	10,089

Some additional indicators are presented in Chapter 2 of this Handbook, under the section 2.10 "The Value Creation Circuit".

2.10. The Value Creation Circuit

The following two pages illustrate as a summary the sharing of financial and extra-financial value produced by Vivendi with its main stakeholders. The page references refer to additional information detailed in the Reference Document.

Total workforce
16,395
Wages and salaries
€1,138M

Attractiveness of the businesses pp. 12-14, 59
Development of skills pp. 59, 84-87
Cross-functional mobilization of employees pp. 12-13, 26, 59
Employee share ownership pp. 26, 58
Employee representation on the Supervisory Board pp. 26, 86, 117

Amounts distributed to artists, suppliers and service providers (distribution, purchase of programs, royalties, subscriber management...):
€7,751M

Human rights and business relationships pp. 20-21, 27, 48, 52, 57-58, 73-74, 165
CSR as part of the purchasing policy and in relations with suppliers and subcontractors pp. 27, 53, 57-58, 73-74
Percentage of purchases made from local suppliers pp. 27, 70
Breakdown of purchases by main categories and geographic regions pp. 27, 73



Investment in local creation and talent pp. 15, 17, 20, 22-23, 48, 53, 55, 62-65, 70-71
Support for new talent pp. 13-14, 20, 22-23, 55, 63-67
Respect for intellectual property pp. 17, 20, 22-23, 65-66
Promotion of heritage pp. 20, 25, 55, 63-65
Dialog with the professional associations pp. 22-23, 53, 72
Role of female artists and producers of cultural goods and services pp. 20, 23, 53, 56, 63

Development of business activities
Investments in content
€2,309M

Contribution to economic, social and cultural local development pp. 14, 27, 56, 70-71
Solidarity programs and sponsorship initiatives pp. 66-67, 71
Development of infrastructures, particularly performance venues in Africa pp. 14, 17, 56, 70, 263
Respect for the environment pp. 17, 27, 60-61, 89-94, 160

Promotion of cultural diversity pp. 20, 25, 55-56, 62-65
 Empowerment and protection of youth pp. 20, 25, 52, 57-58, 66-68, 70
 Pluralism of content, access to media and awareness raising of sustainable development issues pp. 20, 25, 56, 68-70
 Valuation and protection of personal data pp. 20, 25, 57, 69-70
 Dialog with consumer associations pp. 25, 72



State and local authorities
 Taxes on production and income: **€1,216M**
 Payroll taxes on wages and salaries: **€310M**

Dialog with national and international institutions pp. 22, 53, 55-56, 75
 Responsible lobbying p. 75
 Respect for intellectual property and fight against piracy pp. 20-21, 65-66, 72, 75



Shareholders*
 Dividends paid to shareholders in 2015, for fiscal year 2014: **€1,363M**⁽¹⁾
Financial institutions
 Interest paid to banks: **€30M**

Financial communication policy pp. 24, 41-42



Regular and constructive dialog through partnerships pp. 17, 53, 56, 66-67, 70-71
 Two innovative digital tools: *Culture(s) with Vivendi* and *Vivoice* pp. 23, 52-53, 56-57, 90
 Involvement of young citizens pp. 20, 49, 53, 56
 Role of women in cultural life pp. 20, 23, 26, 52-53, 56, 59, 76, 81, 85-86, 131

* Employees and former employees hold 3.3% of the share capital.
 (1) See also Chapter 4, note 15 to the consolidated financial statements for the year ended December 31, 2015 "Shareholder dividend distribution policy" (Annual Report 2015).