



Paris, April 26, 2018

## **VIVENDI AND TELECOM ITALIA**

Vivendi welcomes the vote of confidence in Telecom Italia's Chief Executive Officer Amos Genish, whose nomination was supported by more than 98% of shareholders at the Annual General Meeting on April 24, 2018.

This vote demonstrates the very substantial trust that all Telecom Italia shareholders have in the ability of Amos Genish to deliver successfully the company's development and industrial plan for sustainable growth.

In this respect, Vivendi notes the inconsistency of the activist fund Elliott Advisors in voting for Amos Genish on April 24, even though it contests the industrial plan which both he and all his management team support. The proposals to dismantle Telecom Italia, as set out in the note published by Elliott on April 9, have been strongly rejected by the Telecom Italia management in its note of April 17.

The Telecom Italia AGM on May 4, 2018, will enable shareholders to express their views on the industrial project that they wish their Group to adopt. The Vivendi slate led by Amos Genish comprises a group of individuals who are extremely well equipped to continue the progress achieved at Telecom Italia over the past months and which has already begun to bear fruit. In line with the principles of shareholder democracy which Vivendi has always defended, this slate draws on a wider range of experience and opinions.