



Paris, October 16, 2014

## **PRESS RELEASE**

## CANAL+ GROUP AND ITI GROUP TO JOINTLY REVIEW THEIR STRATEGIC OPTIONS REGARDING THE JOINT 51% STAKE IN TVN GROUP

The ITI Group and CANAL+ Group have been approached in recent months by various strategic and financial investors expressing an interest in acquiring the controlling stake in TVN Group, should it become available. In response to such interest, both the ITI Group and CANAL+ Group have decided to jointly review their strategic options regarding the 51% stake in TVN Group.

Both the ITI Group and CANAL+ Group remain under any scenario fully committed to the high performance TVN investment. Should the current strategic review not result in a transaction, the existing arrangements will remain in place.

CANAL+ Group will continue to maintain a strong footprint in Poland, its second largest market after France, where it will further develop and strengthen nC+, the country's leading premium pay-TV platform. In addition, nC+ will continue its close cooperation with TVN, which owns a 32% stake in nC+, regardless of the outcome of the review.

**Groupe CANAL+ Contacts** Laurence Gallot: +33171350222 Antoine Banet-Rivet: +33171350026 Groupe ITI Contacts Agnieszka Milewska: +48 22 453 34 Romano Fanconi: +41 44 258 88 88