

Paris, May 23, 2019

Vivendi: Supervisory Board Update

Vivendi's Supervisory Board met today under the chairmanship of Yannick Bolloré. During the meeting, Arnaud de Puyfontaine, Chairman of the Management Board, provided the Board with an update on certain matters:

1. The possibility for the Management Board, following the authorization given by the General Shareholders' Meeting of April 15, 2019, to launch a share buyback program for 5% of the share capital at a maximum price of €25 per share, so as to cancel the shares acquired.
2. The ongoing process to open the share capital of Universal Music Group. The *Vendor Due Diligence* was presented to the Supervisory Board, in line with the announced timeline.
3. Canal + Group's international development opportunities.

The Group will publish its first-half 2019 results after the Supervisory Board meeting on July 25, 2019.

About Vivendi

Since 2014, Vivendi has been focused on building a world-class content, media and communications group with European roots. In content creation, Vivendi owns powerful, complementary assets in music (Universal Music Group), movies and series (Canal+ Group), publishing (Editis) and mobile games (Gameloft) which are the most popular forms of entertainment content in the world today. In the distribution market, Vivendi has acquired the Dailymotion platform and repositioned it to create a new digital showcase for its content. The Group has also joined forces with several telecom operators and platforms to maximize the reach of its distribution networks. In communications, through Havas, the Group possesses unique creative expertise in promoting free content and producing short formats, which are increasingly viewed on mobile devices. In addition, through Vivendi Village, the Group explores new forms of business in live entertainment, franchises and ticketing that are complementary to its core activities. Vivendi's various businesses cohesively work together as an integrated industrial group to create greater value. www.vivendi.com