CORPORATE EVENT NOTICE:

Direct Listing

UNIVERSAL MUSIC GROUP N.V.

LOCATION: Amsterdam

NOTICE: AMS_20210920_00856_EUR

DATE: 20/09/2021

MARKET: EURONEXT AMSTERDAM

Following AMS_20210915_00839_EUR

De technische referentieprijs voor de opening van de handelsessie op 21/09/2021 van de aandelen uitgegeven door UNIVERSAL MUSIC GROUP N.V. gecommuniceerd aan Euronext Amsterdam door VIVENDI SE na consultatie van de Listing Agent en de financiële adviseurs is **EUR 18.50** per aandeel.

<table>
<thead>
<tr>
<th>OPENING VAN DE HANDEL</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Eerste dag van verhandeling:</td>
<td>21/09/2021</td>
</tr>
<tr>
<td>Pre-opening van de markten:</td>
<td>07:15 CET</td>
</tr>
<tr>
<td>Opening van de markten:</td>
<td>09:00 CET</td>
</tr>
<tr>
<td>Referentieprijs:</td>
<td>EUR 18.50</td>
</tr>
<tr>
<td>Initiele handelslimieten:</td>
<td>Referentieprijs plus/minus 20%</td>
</tr>
</tbody>
</table>

**Belangrijke kenmerken van de tot te verhandeling toe te laten aandelen**

Indicatief aantal aandelen toe te laten tot de handel: **1.813.241.160**
Nominale waarde: 10 EUR
Vorm van de aandelen: Bearer or Registered
Lead Financial Advisors: BNP Paribas, Credit Agricole Corporate and Investment Bank, Morgan Stanley, Natixis, Societe Generale BNP Paribas
Other Financial Advisors: Bank of China, Goldman Sachs Bank Europe SE
Listing agent: BNP Paribas
Paying agent: BNP Paribas Securities Services (030)
Compartment: Compartiment A

Notering
Noteringsgroep: J1
Hoeveelheid: 1
Eenheid / %: Unit
Gegarandeerd: Yes

Noteringswijze: Continuous
Valuta: EUR
SRD: Instrument not eligible for DSO or L and B
Afwikkeling: Euroclear France

Productnaam: UMG
ISIN code: NL0015000IY2
Symbool: UMG
CFI code: ESVUFN
Euronext code: NL0015000IY2
CORPORATE EVENT NOTICE:

DIRECT LISTING

UNIVERSAL MUSIC GROUP N.V.

LOCATION: Amsterdam

NOTICE: AMS_20210920_00856_EUR

DATE: 20/09/2021

MARKET: EURONEXT AMSTERDAM

Following AMS_20210915_00839_EUR

The technical reference price for the shares of UNIVERSAL MUSIC GROUP N.V. communicated to Euronext Amsterdam by VIVENDI SE upon consultation of the Listing Agent and financial advisors for the opening trading session on 21/09/2021 is EUR 18.50 per share.

START OF TRADING

<table>
<thead>
<tr>
<th>First day of trading:</th>
<th>21/09/2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pre trading opening time:</td>
<td>07:15 CET</td>
</tr>
<tr>
<td>Trading opening time:</td>
<td>09:00 CET</td>
</tr>
<tr>
<td>Reference price:</td>
<td>EUR 18.50</td>
</tr>
<tr>
<td>Initial reservation thresholds:</td>
<td>Reference price plus or minus 20%</td>
</tr>
</tbody>
</table>

Main characteristics of the securities to be admitted

Indicative number of shares to be admitted to trading: 1,813,241,160
Nominal value: EUR 10
Form: Bearer or Registered
Lead Financial Advisors: BNP Paribas, Credit Agricole Corporate and Investment Bank, Morgan Stanley, Natixis, Societe Generale
Financial Co-Advisors: Banque Hottinguer, Messisser et Associés, CIC, Rothschild, Bank of America, ING, Intesa Sanpaolo S.p.A., Lazard, Mizuho Securities, Banco Santander

Other Financial Advisors: Bank of China, Goldman Sachs Bank Europe SE
Listing agent: BNP Paribas
Paying agent: BNP Paribas Securities Services (030)
Compartment: Compartment A

Trading

Trading group: J1
Lot size: 1
Unit / %: Unit
Guarantee: Yes

Trading: Continuous
Ccy: EUR
DSO: Instrument not eligible for DSO or L and B
Local depositary: Euroclear France

Product name: UMG
ISIN: NL0015000IY2
Symbol: UMG

CFI code: ESVUFN
Euronext code: NL0015000IY2

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided “as is” based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext Oslo and Euronext Paris, referred to respectively as the Amsterdam, Brussels, Dublin, Lisbon, Oslo and Paris markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates.
© 2021, Euronext N.V. - All rights reserved.