



Paris, March 15, 2023

**Combined Annual General Shareholders' Meeting to be held on April 24, 2023**  
**Additional information on Resolution 26 (public share**  
**buyback offer (OPRA))**

It is recalled that at the Extraordinary General Shareholders' Meeting on April 24, 2023, Vivendi's shareholders are being asked to approve the granting of an authorization to the Management Board to reduce the company's share capital by a maximum of 50% by way of a public share buyback offer (OPRA) targeting all shareholders, followed by the cancellation of the repurchased shares (Resolution 26).

In a letter received on March 15, 2023, the Bolloré Group informed Vivendi that if the authorization granted under this resolution were to be implemented, and if the companies of the Bolloré Group that are shareholders of Vivendi were to exceed the ownership threshold of 30% of Vivendi's share capital or voting rights, they do not intend to request an exemption from the obligation to file a public tender offer from the AMF (*Autorité des marchés financiers*) following the crossing of this threshold.

The Bolloré Group specified in its letter that such a threshold crossing would not be inevitable since the Bolloré Group companies could sell Vivendi shares, in particular, to avoid the crossing of the threshold. They could also participate in the share capital reduction by tendering their shares to the share buyback offer implemented by Vivendi. Their decision in this respect has not yet been made and will be taken at the appropriate time.