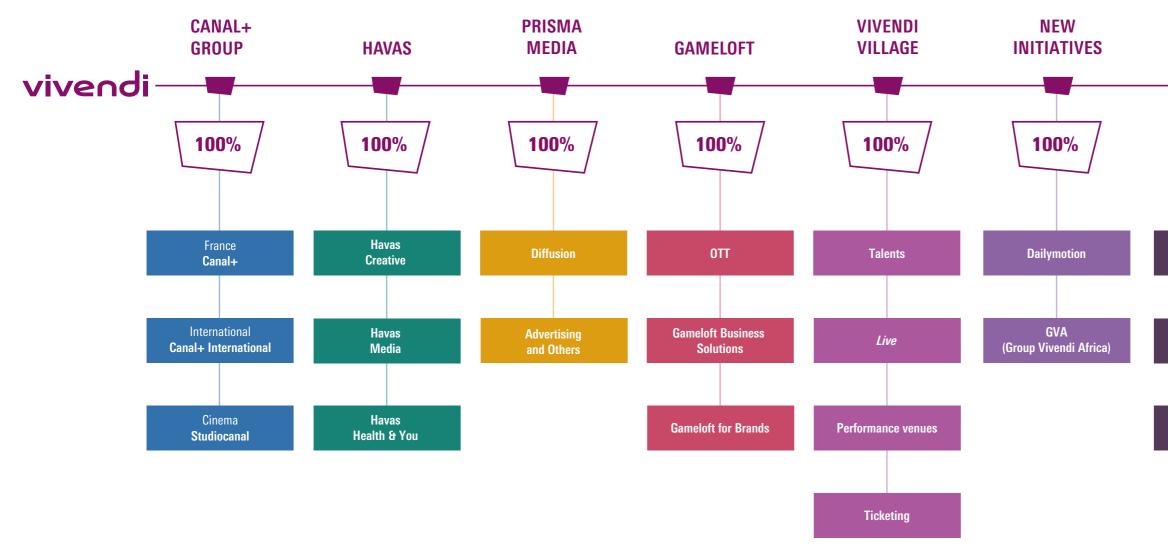
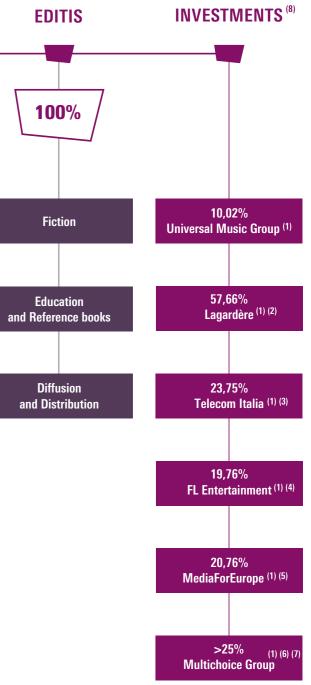
SIMPLIFIED ORGANIZATION CHART AS OF DECEMBER 31, 2022



(1) Listed company.

- (3) Based on the total number of ordinary shares with voting rights.
- (4) Based on the total number of ordinary shares.
- (5) Following the settlement agreement between Vivendi, Fininvest and MediaForEurope (formerly Mediaset) finalized on July 22, 2021, Vivendi has undertaken to sell on the market, over a period of five years, the entire 19.19% stake in MediaForEurope held by Simon Fiduciaria. Fininvest acquired 5% of MediaForEurope's capital, held directly by Vivendi, which remains a MediaForEurope shareholder with a residual interest of 4.02%, which it can keep or sell at any time.
- (6) South African regulations prohibit foreign investors (excluding African Union countries that have entered into bilateral agreements) from holding a direct or indirect financial interest of more than 20% of the voting rights or controlling a company holding a commercial broadcasting license. MultiChoice Group's bylaws therefore limit the voting rights of all foreign shareholders to 20%, with, if necessary, a proportional reduction of their voting rights.
- (7) The interest has exceeded 30% since February 9, 2023.

(8) As of December 31, 2022.



⁽²⁾ Vivendi will exercise only 22.81% of the theoretical voting rights until the acquisition of control of Lagardère is approved by the competition authorities. As indicated in its prospectus approved by the AMF under no. 22-106, Vivendi will not exercise the voting rights attached to the shares acquired from Amber Capital or in the public tender offer.