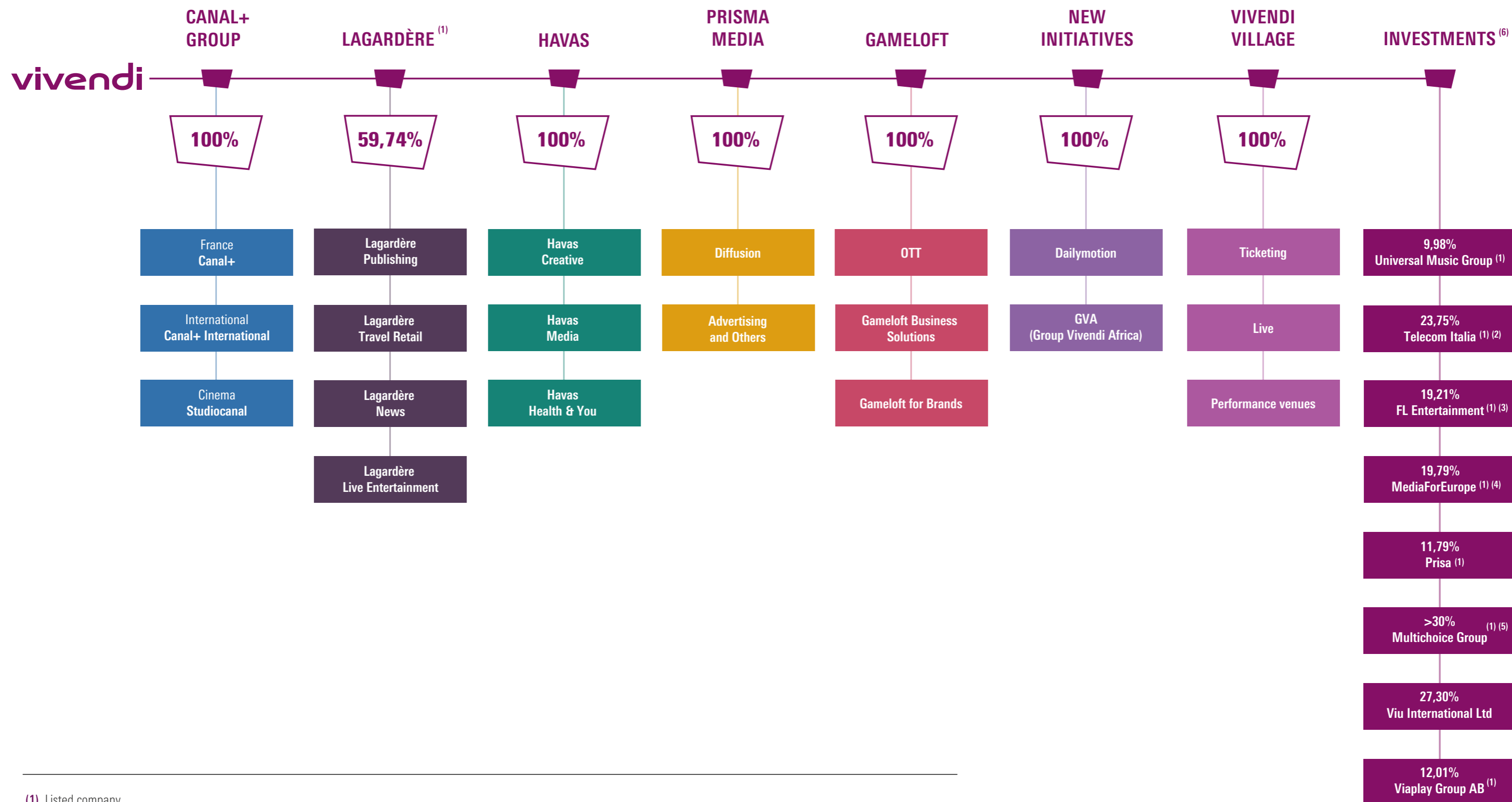


SIMPLIFIED ORGANIZATION CHART AS OF NOVEMBER 22, 2023



(1) Listed company.

(2) Based on the total number of ordinary shares with voting rights.

(3) Based on the total number of ordinary shares.

(4) Following the settlement agreement between Vivendi, Fininvest and MediaForEurope (formerly Mediaset) finalized on July 22, 2021, Vivendi has undertaken to sell on the market, over a period of five years, the entire 19.19% stake in MediaForEurope held by Simon Fiduciaria. Fininvest acquired 5% of MediaForEurope's capital, held directly by Vivendi, which remains a MediaForEurope shareholder with a residual interest of 4.02%, which it can keep or sell at any time.

(5) South African regulations prohibit foreign investors (excluding African Union countries that have entered into bilateral agreements) from holding a direct or indirect financial interest of more than 20% of the voting rights or controlling a company holding a commercial broadcasting license. MultiChoice Group's bylaws therefore limit the voting rights of all foreign shareholders to 20%, with, if necessary, a proportional reduction of their voting rights.

(6) As of November 22, 2023.