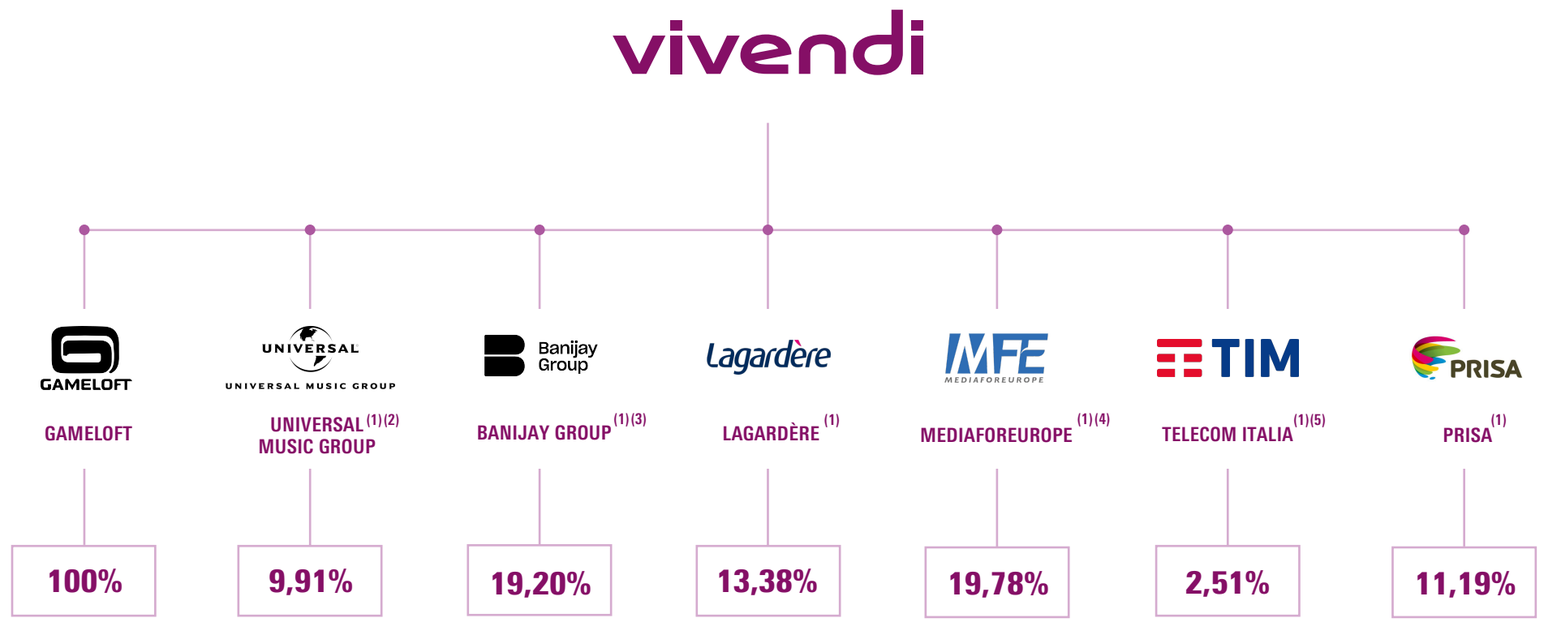
# SIMPLIFIED ORGANIZATION CHART AS OF JUNE 30, 2025

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(1) Listed company.

(2) On December 10, 2024, Vivendi declared a potential additional interest of 4.65% in UMG's share capital and voting rights as part of an equity swap. On this date, Vivendi declared a short position of 4.65% in respect of a prepaid forward sale. Accordingly, this financing transaction did not result in any net change in the value of Vivendi's interest in UMG. Following the partial repayment of bilateral structured financing agreements made on April 7, 2025 (with a drawing of €1,500 million as of June 30, 2025, compared to €2,000 million as of December 31, 2024), the notional value of these derivative instruments was proportionately reduced and amounts to 3.48% of UMG's share capital and voting rights.

(3) Based on the total number of ordinary shares.

(4) Following the settlement agreement between Vivendi, Fininvest and MediaForEurope (formerly Mediaset) finalized on July 22, 2021, Vivendi has undertaken to sell on the market, over a period of five years, the entire 19.19% stake in MediaForEurope held by Simon Fiduciaria. Fininvest acquired 5% of MediaForEurope's capital, held directly by Vivendi, which remains a MediaForEurope shareholder with a residual interest of 3.83%, which it can keep or sell at any time.

(5) Based on the total number of ordinary shares with voting rights.